

Import duty and tax on injection tools

Q: We are Spanish mould makers and we need to export 2 of our tools in Shanghai. Did you know the import duty and VAT tax our Chinese customer will have to pay when the goods arrive?

A: For your reference, the duty rate for moulds for metal products (HS code 84804100) and moulds for plastic products (HS code 84807100) are imposed at 8% and 0% respectively. The import VAT is 17% for both types of moulds. Moulds belong to electrical and mechanical goods. Note that “automatic import licenses” are required upon importation.