



Guangzhou and Shenzhen Business Event: Thursday May 18th

Lowering Your Company's (Looming) VAT: Rules You Need to Know and Understand

with Alfred Chan
Director of China Tax & Investment Consultants Ltd

The tentative regulations on VAT rules will radically affect the major costs of many foreign companies operating in the PRC. Business leaders need to understand the scope of forthcoming VAT regulations and how to maximize their competitive advantage through handling of these rules.

This presentation will look in detail at how VAT regulations are being drawn up and how they will be played out. Through an examination of the tentative regulations, this presentation will try to answer some fundamental questions about how your company may be affected by VAT regulations:

- 1. How and when will the tentative regulations be implemented?**
- 2. Which businesses will be most heavily hit by the deemed sales rules?**
- 3. How will VAT rules touch your industry and business scope?**
- 4. What are the dividing lines between “good faith buying” and the criminal use of VAT special invoices?**
- 5. How will VAT be computed?**
- 6. What are VAT-Exempt Goods and Goods Subject to Tax Reduction?**
- 7. Input credits**
- 8. VAT Tax invoices and liability**
- 9. Where VAT is collected?**
- 10. VAT tax rates**
- 11. Accounting and VAT rules**

Mr. Chan has over 20 years of commercial experiences in cross-border business between Hong Kong and Mainland China. Mr. Chan is also the managing owner of K K Chan & Company, Certified Public Accountants, and the tax adviser of a large Hong Kong law firm. Mr. Chan has written numerous articles on Mainland taxation that can be accessed for free at <http://www.china-tax.net/about/content.html>

This presentation is being organized to provide practical applications that can save your company money. It should be useful for any manager who has influence on his/her company's accounts. After Mr. Chan's presentation, there will be a Q&A time when you can raise questions about your own tax challenges and options.

Guangzhou

Date: Thursday, May 18th 2006

Time: 12.00pm – 2.00pm

Venue: Lotus Room, 3/ Floor, Holiday Inn City Centre Guangzhou

(广州市环市东路假日酒店 3 楼荷花厅)

Cost: Member Price: RMB 150

Non-Member Price: RMB 250

(Western Style Set Lunch will be served)

To register, please fill out the slip below and fax to (020) 8331 5016 or

email to Kiki Kwok admin@britchamgd.com by Wednesday 17th May 2006.

Yes I/We would like to attend the Guangzhou Business Event on 18th May 2006.

Name:

No of people:

Company:

Contact No:

Shenzhen

Date: Thursday May 18th, 2006

Time: 7.00pm - 9.00pm

Venue: Azalea Room, 3/F The Landmark Hotel Shenzhen, 3018 Nanhu Road, Shenzhen

(深圳市南湖路 3018 号深圳富苑酒店 3 楼杜鹃厅)

Tel: 0755 8217 2288

Cost: Members RMB 200 Non-Members RMB 300

(Western Set Dinner will be served)

To register, please fill out the slip below and fax to (020) 8331 5016 or email to Kiki Kwok admin@britchamgd.com by Wednesday 17th May 2006.

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