Importation of Ginseng into China

Q: I want to import Dried Cultivated American Ginseng into China, could you please tell me what are the tax and VAT rates, and what kind of permits are required and what procedures do I need to follow to have them imported into china? Thank you.

A: In 2009, the HS code for import declaration use is 12112010. The import duty rate is 7.5% for American ginseng. VAT rate is 13%. There is a requirement for obtaining an "inspection certificate for inward goods" from the China Inspection & Quarantine located at the port of importation. Ginseng is classified as health products. There is also a legal requirement to obtain administrative approval from the State Food and Drug Administration for an import license.

By China Tax & Investment Consultants Limited www.china-tax.net