

Acquisition of landed property in China

The following information is related to the amount of taxes and charges for an acquisition of landed property in Shenzhen

1	购房价	Purchase price		3,520,777.00
2	业主买卖差价	Difference paid to seller		1,241,133.00
3	中介佣金	Agent commission		90,000.00
4	契税	Deed tax	3%	105,623.31
5	交易服务费	Registration charge for purchase and sale contract		1,843.32
6	房屋所有权转移登记费	Registration of change in ownership		80.00
7	合同印花税	Stamp tax	0.05%	1,760.39
8	房产证印花税	Stamp tax on title certificate		5.00
9	买卖合同公证费	Notary charges	Note 1	9,052.00

Note 1: $500000 \times 0.3\% + 3020777 \times 0.25\% = 9,052$.

Note 2: There is no deed tax on disposal of landed properties in China.