

# CHINA TAX PLANNING & COMPLIANCE

7 SEP 2006 • 9AM – 5PM • PARKROYAL HOTEL, KUALA LUMPUR

As China becomes one of the most popular destinations for foreign investors, there is an increasing need for investors to gain insight knowledge of China's current tax structure and reforms so as to maximize their investment returns. In this 1-day seminar, our distinguished panel of speakers will update you on the legislative changes and provide real world tax strategies in order to stay ahead of the competition.

## OUTLINE

1. Effective Planning for Your China Operations
  - Roadmap for investing in domestic enterprises
  - Investing in floating stocks, non-floating stocks and non-listed domestic enterprises
  - Domestic investment by foreign investment enterprises
  - Typical Mergers and Acquisitions (M&A) deals in China
  - Recent development of M&A related regulations
  - Major tax considerations
  - China holding company
  - Regional headquarters in Shanghai
2. China Transfer Pricing
  - Special features of China Transfer Pricing Audits
    - An update of Chinese Transfer Pricing Regulations
    - "Dos and Don'ts" when managing transfer pricing audits in China
  - Advance Pricing Arrangement (APA) in China - regulations and practice
  - Transfer pricing as a regional planning tool
3. Profit Repatriation and Foreign Exchange Issues
  - Common techniques of profit repatriation
  - Potential tax consequences and planning opportunities
  - Tax clearance requirement
  - Update on remittance of trade items
  - Update on remittance of non-trade items
  - Planning – remittance of non-trade items
4. Tax Planning for Expatriate Employees
  - Understanding Individual Income Tax (IIT) Law in PRC
  - Withholding tax and other obligations of the employer
  - Common IIT planning techniques
  - How can you be protected by a tax treaty?
5. Income Tax Minimization using Income Tax Incentives
  - Production type FIE
  - Income shifting between geographical location with different tax rates – SEZ, Shanghai Pudong, Economic & Technology Development Zones, Central & Western regions
  - Manipulating the periods for depreciation allowance
  - Status for technologically advanced enterprise
  - Export type FIE
  - Tax refund on re-invested profits
  - Purchase of domestically manufactured capital equipment
  - Provisions in China's tax treaty

## WHO SHOULD ATTEND

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|--|---|--|
| <input checked="" type="checkbox"/> Managing Directors | <input checked="" type="checkbox"/> Financial Controllers | <input checked="" type="checkbox"/> Financial Analysts   |
| <input checked="" type="checkbox"/> General Managers   | <input checked="" type="checkbox"/> Tax Professionals     | <input checked="" type="checkbox"/> Business Consultants |
| <input checked="" type="checkbox"/> CFOs               | <input checked="" type="checkbox"/> Legal Professionals   | <input checked="" type="checkbox"/> Investors in China   |
| <input checked="" type="checkbox"/> Regional Directors | <input checked="" type="checkbox"/> Accountants           |  |

## SPEAKERS' PROFILE

### Mr Alfred K K Chan – China Tax & Investment Consultants Ltd

Mr. Chan is the Director of China Tax & Investment Consultants Limited, and is also the managing owner of K K Chan & Company, Certified Public Accountants. Mr. Chan provides consultation services on PRC VAT, income tax, and customs rules, as well as accounting control and internal audit systems for foreign investment enterprises. Since 1996, Mr. Chan has published many articles on PRC taxes in Hong Kong and international professional journals including Asia-pacific Journal of Taxation, International Bureau of Fiscal Documentation, Tax Planning International, Tax Notes International, and the Export Credit Insurance Corporation, wholly owned by the government of the Hong Kong Special Administrative Region. Mr Chan is an associated member of CIMA (UK) and holds a LLB degree (PRC Law) with Tsinghua University, PRC.

### Mr Sim Joh Khuang – LehmanBrown

Mr. Sim Joh Khuang, Malaysian Chinese, Senior Manager of the Business Advisory and Audit Practice, has over 11 years of working experience in accounting, taxation and financial field, having worked with a large international accounting firm, PricewaterhouseCoopers, Malaysia and Beijing, as the Senior Manager in Assurance Services. Mr. Sim gained extensive experience in providing statutory audit, tax and advisory services to companies engaged in manufacturing, property development, trading, construction, hotel, plantation, power generation, shipping and investment holding. Mr. Sim is a member of Malaysian Institute of Accountants (Chartered Accountant) and a Fellow of Association of Certified Chartered Accountants (ACCA, UK).

### Mr Anthony Fay – White & Case, Beijing

Anthony is an attorney with White & Case's China Practice. An experienced tax attorney, he advises clients on a wide range of China tax and corporate law matters. Anthony advises on all aspects of taxation of foreign direct investments into China, including offshore holding company structures, contract manufacturing operations, M & A transactions, real estate investments, tax-efficient profit repatriation strategies and transfer pricing. Anthony also has extensive experience in advising multinational companies on corporate law matters relating to investment and business operations in China, including the establishment and operation of representative offices, joint ventures and wholly foreign-owned enterprises.

## REGISTRATION & PAYMENT FORM

**Registration Fax No. 02-6468 8648 / 02-6276 6471**

**Enquiries Hotline: Mei / Daryl at (603) 2116 5646**

Company: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_ S(\_\_\_\_\_)

Tel: (O) \_\_\_\_\_ ext \_\_\_\_\_ (Fax) \_\_\_\_\_

Delegate: MR/MS \_\_\_\_\_ I/C No: \_\_\_\_\_

Designation: \_\_\_\_\_ Email: \_\_\_\_\_

Delegate: MR/MS \_\_\_\_\_ I/C No: \_\_\_\_\_

Designation: \_\_\_\_\_ Email: \_\_\_\_\_

### **PARTICIPATION FEE (Includes lunch, tea-breaks & seminar documentation)**

Standard Rate RM1,200

Special rate for members of MIA, FMM, CIMA, MIT and MICPA RM1,100

#### **Terms and Conditions:**

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All notices of cancellation or replacement must be made in writing and acknowledged by ConventionPro International via email or fax.

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