

Seminar: “2008 PRC Enterprise Income Tax Law”

Date: 20 November, 07 (Tuesday)
Time: 3:00pm - 4:30pm
Venue: Convention Hall 1, G/F, Core Building 1, No. 1 Science Park East Ave,
Hong Kong Science Park, Shatin
Fee: **FREE OF CHARGE** (*Limited Seats, first-come-first-served*)
Language: Cantonese



「中華人民共和國企業所得稅法」將在2008年1月1日生效。新稅法擴大了原來的徵收管轄範圍。稅法改動對在中國境內已註冊及設立了固定經營場所的外國公司，或者在中國境內未有正式註冊但設立了固定經營場所的外國公司，都有直接影響。新稅法規定倘若外國公司或企業的管理控制中心設在中國境內，就要按其境內外收入徵收所得稅。外國公司的辦事處在境內管理或控制其總機構的生產經營業務就是例子之一。很多香港公司為了減省人力和土地成本，在大陸境內設立了代表處跨境管理其總機構的生產經營業務。

The PRC Enterprise Income Tax Law (the EIT Law) will come into force on 1st January 2008. The scope of tax net will be larger than before. The impact of the change in the EIT Law will affect foreign enterprises either that have registered a fixed place of business in China, or that have not officially registered but effectively maintained a place of business in China. Under the new EIT Law if the management and control is located in China, the foreign enterprise will be liable to tax on worldwide income. One example of this is the representative office that carries out management and control over business activities across border. Most of these representative offices are set up by HK companies to take advantage of lower labor and land costs in the Mainland of China.

Highlight:

1. Overview of 2008 PRC Enterprise Income Tax Law
2. Specific differences between old PRC Enterprise Income Tax Law and the new PRC Enterprise Income Tax Law
3. Implication of the change of tax rules
4. Computation on dividend, interest, royalty, service charges that is distributed by the FIE to foreign investors situated outside China
5. Computation of withholding tax
6. Case study

Speaker:

Mr. Alfred K. K. Chan is the Director of China Tax & Investment Consultants Limited, and is also the managing owner of K K Chan & Company, Certified Public Accountants. Mr. Chan provides consultation services on PRC VAT, income tax, and customs rules, as well as accounting control and internal audit systems for foreign investment enterprises. Since 1996, Mr. Chan has published many articles on PRC taxes in Hong Kong and international professional journals including Asia-Pacific Journal of Taxation, International Bureau of Fiscal Documentation, Tax Planning International, Tax Notes International, and the Export Credit Insurance Corporation, wholly owned by the government of the Hong Kong Special Administrative Region. Mr Chan is an associated member of CIMA (UK) and holds a LLB degree (PRC Law) with Tsinghua University, PRC.

Registration Form

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Return form to FAX: 2607 4040 or EMAIL: tifanni.fong@hkstp.org on or before
 November 13, 2007.

Company Name: _____

Name	Job Title	Email	Telephone

Remarks:

1. Limited seats, first-come-first-served for registration.
2. Class would be re-scheduled/cancelled if registration below expected size.
3. Organizer reserves the right to amend program without prior notice.

Enquiries: Industry and University Collaboration Office: 2629-6718

Transportation: http://www.hkstp.org/HKSTPC/en_html/en_corporation1_2.jsp